#### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein referred to as the "MoU") entered into this day October 6, 2014 between International Institute of Wellness Studies (IIWS) a unit of Pevonia, an Institution imparting and offering educational courses and employment located at Greater Noida-201306, Sector- BZP, Greator Noida- 201306, India, through its Head – Academic Operations Mr. Manav Dhingra (hereinafter referred to as the "IIWS" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns) and the Royal Government of Bhutan, Ministry of Labour and Human Resources (hereinafter referred to as "MoLHR" which expression shall unless repugnant to the context or meaning thereof include its successors and assigns).

AND WHEREAS, the IIWS to this MoU is an Institution in Beauty, Hair, Make-up, Nail and Spa Therapy with all modern facilities functioning at Greater Noida (U.P).

AND WHEREAS, the IIWS agreed to provide 100% employment guarantee post training at Five star rated hotels, spas & resorts across India with a minimum salary of Rs.10,000/-Rs.15,000/-plus Free Food, Accommodation & Transportation.

AND WHEREAS the MoLHR is currently focusing to produce highly trained and skilled professionals confident to deliver world class services to clients in today's rapidly growing wellness industry.

AND WHEREAS the MoLHR has the financial means and the desire to support aspiring students from Bhutan to join the institute for vocational training for gaining skills and employment purposes.

AND WHEREAS, the IIWS has present their proposal for vocational training of youths to the Ministry of Labour and Human Resources, Royal government of Bhutan on Hair Beauty &Spa in 2014. On approval of the proposal both the parties now, have agreed to enter in writing the areas of consensus, under a MoU for the conduct of business/training and employment.

NOW, THEREFORE, this MoU witnessed as under:

#### LAIMS AND OBJECTIVES OF THE PROJECT

- 1. To provide quality vocational training in Spa Therapy and Beauty and Hair/Salon to unemployed youth from Bhutan and equip them to be employed in India in the Five Star Rated Hotels, Spas & Resorts
- To provide internationally accredited certificate and make the trained youth suitable for employment in the wellness industry across the world.

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#### II.MANAGEMENT

The Management of the day-to-day affairs of the institute shall be as per the MoU and as per IIWS rules.

#### III.ACADEMIC PROGRAMMES - COURCES OF STUDY

- The classes for the above said courses shall be conducted by the IIWS at Plot No., F-6, Sector –BZP, Greater Noida- 201306 India on regular basis for 5 to 6 hours in a day, six days a week for duration of six months. The first four month of the training will be conducted at IIWS and final two months will be at recognized hotels as internship closely monitored by IIWS.
- Dates and schedules of examinations for the courses shall be announced by the IIWS.
   The centers of examination and valuation of answer scripts and centers for practical shall be at IIWS, Greater Noida.
- The IIWS shall declare results of the students on completion of the courses and issue the requisite certificates to the candidates under intimation to the MoLHR (copy of the certificates to be submitted to MoLHR).

#### IV. TARGET GROUP AND ELIGIBILITY CRITERIA

- Registered job seekers at MoLHR job portal and Guaranteed Employment Program.
- Qualification: minimum of class X passed who can speak English.
- Age limit: 21-35 years.

#### V.NUMBER OF STUDENTS TO BE TRAINED

> 100 in 2014-2015 (November, 2014-April, 2015).

#### VI.ADMISSION PROCEDURES

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- A pre-briefing on the course (Training and employment) will be done by IIWS with the assistance from MoLHR before conducting selection interview.
- A pre-admission interview shall be conducted jointly by the IIWS and MoLHR to evaluate suitability of the candidates after advertisement in the local media inviting applications from interested candidates registered in MoLHR job portal for the course(s).
- An orientation programme will be conducted by the IIWS to those selected candidates once the trainees reach at the Institute.

#### VII. PROJECT COST

The cost of the courses shall be as given below:

### 1. Name of the course

### Agreed Course/tuition fee

i. Beauty and Spa Therapy

1,07,000/- per student

ii. Salon/Hair

1,07,000/- per student

#### 2. TUITION FEE COVERS:

- i. Tuition fee.
- ii. Food & Accommodation.
- iii. Certificate Registration Charges.
- iv. Consumables & tool kit/uniform.
- v. Transportation from Thimphu to Noida and internal transportation during the training period.
- vi. Medical Insurance during the training not covering day to day illness only hospitalization.
- vii. Study materials.

The total fee of One Hundred thousand and seven thousand (INR 1, 07,000/-) per student is inclusive of training cost, training material, accommodation and food, completing level I, II, & III. The MoLHR agrees to grant 100% of the total cost of the students to the IIWS as course fee, boarding /lodging fees, health insurance, transportation cost and others.

#### VIII. PROCEDURE FOR PAYMENT.

- The fee shall be released by the MoLHR to the IIWS in the form of Bank Transfers or Demand Draft.
- 2. The MoLHR shall pay to the IIWS the course fees for the number of students selected and admitted as decided by MoLHR.
- 3. The payment for the training shall be paid in two times as follows:
  - First payment: the MoLHR shall pay to the IIWS the 50% within a month after signing MoU as maximum expenses are incurred at the commencement of training.
  - ii. The balance payment of 50% or final payment shall be made after completion of training and upon verification of employment status as per the training report submitted by IIWS to MoLHR
  - iii. The payment of 50% shall not be made to the IIWS if the trained candidate is not employed. However, if the trained candidate willingly remains unemployed he/she has to refund 50% of the tuition fee.
- 4. The Payment shall be made to following address:
  - > INTERNATIONAL INSTITUTE OF WELLNESS STUDIES
  - > ANDRA BANK
  - ➤ SECTOR 8, ROHINI

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NEW DELHI

CURRENT ACCOUNT:163611100002926

➤ IFSC CODE: ANDB0001636

### IX. ROLES AND RESPONSIBILITIES OF IIWS

1. The IIWS shall commence the training course by 15th November, 2014.

- 2. The IIWS shall provide the entire infrastructure facilities including classrooms, laboratories, equipments, analytical tools and aids, library and highly trained professional staff. Facilities for boarding and lodging of students, counseling and guidance on course will be also provided.
- 3. The track records of attendance and the Internal Evaluation shall be done by the IIWS and shall be submitted to the MoLHR on a monthly basis.

4. The IIWS shall pay stipend for fifth and sixth months @ INR 10000/- candidate

- 5. Required Books and training materials will be provided by the IIWS to the trainees/students.
- 6. Submit money receipt within a month upon receipt of tuition fee to MoLHR via courier.

# X. ROLE & RESPONSIBILITIES OF THE MoLHR.

- 1. The MoLHR shall be responsible for carrying out all administrative work (announcement, and facilitating trainees to undertake the program) pertaining to the implementation of the programme.
- 2. The payment shall be released in two times in the ratio of 50:50. Only on receipt of the Utilization Certificate/money receipt for the amount released and detail training report (dully filled receipt of stipend, progress report, attendance details and employment placement details: appointment letter and contact address of employer and employee), second and final payment of 50% shall be released as per the MoU.
- 3. The MoLHR shall ensure timely release of the payment to the IIWS as agreed herein.
- 4. The MoLHR shall monitor the quality of the programmes through persons/officials appointed for the purpose after three months of commencement or at the end of the training program. Further, employment status will be verified by visit or direct contact to employer and employee

#### JOINT RESPONSIBILITIES OF IIWS AND MoLHR XI.

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- 1. Set the criteria for selection interview and conduct the selection interview.
- Any expansion or modification relating to the academic programmes or employment.
- 3. The IIWS shall consult or discuss with the MoLHR before the termination of any trainee (s) from the academy and the tuition fee refund or non-refund will be based on the circumstances and as per the discussion between the two parties.
- 4. Both the parties shall be responsible for evaluation and monitoring the progress of the students and training. (Official (s) from the DHR, MoLHR will visit the training institute as per its monitoring plan)

## XII RENEWABLE OF MoU

The MoU will be renewed annually based on the performance of the IIWS in training and successfully employing the Bhutanese youth in five star rated hotels, Spas and resorts across India as per MoU. Further, the renewable will also be based on the availability of Budget with the Ministry.

## XIII TERMINATION OF MoU

The parties hereto shall have right to terminate this MoU by giving 2 months notice to the other party in any of the following cases or payment in lieu of notice on pro rata basis of the total cost of the training.

1. If the terms and conditions of this MoU are not complied with

OR

If parties hereto mutually decides to terminate the MoU. No notice period required if it is mutual and it will be based upon the discussion between the two parties and the acceptance to the terms and conditions.

#### XIV ARBITRATION

If any dispute and/or difference whatsoever between the parties arises relating to the financial assistance or effect of this MoU or the validity or the breach thereof the same shall be resolved amicably between the two parties.

However in the eventuality of any legal proceedings, failing arbitrations arising out of or under this MoU, shall be subject to the jurisdiction of laws of the Kingdom of Bhutan to provide any legal proceeding with respect to violation of the confidentiality provisions or otherwise involving the proprietary rights of either party may be brought in any other courts having complete jurisdiction within or outside of India. The venue of the arbitration shall be in Bhutan unless agreed between the parties.

#### XV MISCELLANEOUS

- 1. The collaboration is envisaged to provide admission for the academic year 2014 onwards.
- All the terms and conditions of this MoU are subject to the approval of the Ministry of Labour and Human Resources and the provisions of the Rules and Regulations of the Royal Government of Bhutan.
- 3. This MoU shall be valid for a period of one year from this date and can be renewed on mutual consent.
- 4. Any change in the location of the registered office of the Center or amendment to the terms and conditions of this MoU shall be done only with the prior mutual concurrence of the parties

8

- 5. Any notice to be given hereunder by either party to other shall be in writing and delivered personally, or sent by registered post.
  - If to IIWS:

Head -Academic Operations, IIWS, Plot No.F-6, Sector: BZP, Greater Noida, U.P-201301

(ii) If to the MoLHR:

Secretary, Ministry of Labour and Human Resources, Royal Government of Bhutan. P.O. Box # 1036. Thimphu, Bhutan.

#### UNDERTAKING XVI

The IIWS represents to MoLHR that it has all power and authority to enter into this MoU and to perform its obligation mentioned; that this MoU has been executed and delivered by a duly authorized representative of the IIWS enforceable against it in accordance with its terms; and that the execution, delivery and performance by it of this MoU will not contravene and the result in the breach of any contract or any provision of any MoU or instrument to which it is a party or by which it is bound.

The MoLHR represents to IIWS that it has all power and authority to enter into this MoU and to perform its obligations hereunder; that this MoU has been executed and delivered by a duly authorized representative of the MoLHR enforceable against it in accordance with its terms; and that the execution, delivery and performance by it of this MoU will not contravene and the result in the breach of any contract or any provision of any MoU or instrument to which it is a party or by which it is bound.

For and on behalf of

Royal Government of Bhutan (McLHR

For and on behalf of International Institute of Wellness

(Pema Wangda) Secretary

(Manav Dhingra) Head: Business Development

Ministry of Labour ar. 20 BHUTAN 10 surces (MoLHR) International Institute of Wellness Studies

Royal Government of Bhutan

Witness

Mr. Jamyang Galey, Director

Department of Employment, MoLHR

Witness Mrs. Karma Chok

Senior Instructor, Spa Department, IIWS

International Institute of Wellness Studies